



Half Yearly Financial Statements 30 June, 2025

This is for kind information of all concerned that the Board of Directors of the Company in its 194th meeting held at 3:00 p.m. on Thursday, the 31 August, 2025 approved the un-audited Financial Statements of the Rupali Life Insurance Co. Ltd. for the Half Year ended on 30 June 2025 and disclosed the following financial indicators of the Company:

Balance Sheet As at 30 June 2025 (Un-audited)			
	30.06.2025 Taka	31.12.2024 Taka	Growth rate (%)
CAPITAL & LIABILITIES			
AUTHORISED			
100,000,000 Ordinary Shares of Tk.10/- each	1,000,000,000	1,000,000,000	
ISSUED, SUBSCRIBED & PAID UP CAPITAL			
3,00,14,236 Ordinary Shares of Tk.10/- each fully paid up	30,01,42,360	30,01,42,360	0.00%
Share premium Account	240,166,080	240,166,080	0.00%
Revaluation Reserve Account	344,369,143	344,369,143	0.00%
BALANCE OF FUND & ACCOUNTS			
Life Insurance Fund	4,798,128,064	4,948,526,164	-3.04%
Amount due to other persons or bodies carrying on Insurance Business	2,045,680	5,572,057	-63.29%
LIABILITIES & PROVISIONS			
Estimated Liabilities in respect of outstanding Claims whether due or intimated	390,322,533	344,691,514	13.24%
Sundry Creditors	4,023,568	5,308,870	-24.21%
Un-Claimed Dividend	102,587,324	56,095,001	82.88%
Provision for taxation	820,350	898,146	-8.66%
Lease Liability	279,830,050	27,939,323	0.15%
	3,061,241	2,992,174	2.31%
TOTAL	6,075,173,860	6,183,467,318	-1.75%
PROPERTY & ASSETS			
LOANS			
Policy Loan (on insurer's Policy within their Surrender Value)	97,825,652	96,015,583	1.89%
INVESTMENT (At Cost) Valuation			
Statutory deposit with Bangladesh Bank	2,319,420,787	2,320,466,199	-0.05%
Treasury bond	15,000,000	15,000,000	0.00%
Share of Rupali Life First mutual fund units	2,080,151,761	2,075,357,757	0.23%
Share of Companies (portfolio)	200,000,000	200,000,000	0.00%
	24,269,026	30,108,442	-19.39%
Outstanding Premium	737,241,750	741,893,750	-0.63%
Interest, dividend and rent accrued but not due	66,025,320	64,377,182	2.56%
Advance and Deposit	321,220,812	340,468,921	-5.65%
Agent Balance	242,254,850	249,366,987	-2.85%
CASH AND CASH EQUIVALENTS			
Fixed deposit with Bank	1,424,275,862	1,513,450,494	-5.89%
STD / SND account with Bank	337,299,090	433,837,629	-22.25%
Current account with bank	705,826,321	690,310,176	2.25%
Cash in hand	227,565,181	224,809,325	1.23%
Right of Use Assets	153,585,270	164,493,364	-6.63%
OTHER ASSETS			
Fixed Assets (At cost less depreciation)	3,013,452	3,005,779	0.26%
Intangible Assets (At cost less Accumulated depreciation)	854,235,258	844,180,170	1.19%
Stock of stamp, printing and stationery	914,863	924,863	
	8,745,254	9,317,390	-6.14%
TOTAL	6,075,173,860	6,183,467,318	-1.75%

Life Revenue Account for the half year ended on 30 June 2025 (Un-audited)						
Particulars	Jan'2025 to Jun'2025	Jan'2024 to Jun'2024	GROWTH	Apr '2025 to Jun'2025	Apr '2024 to Jun '2024	GROWTH
	TAKA	TAKA	%	TAKA	TAKA	%
A. Balance of life fund at the beginning of the period						
Premium less reinsurance	4,948,526,164	5,011,039,277	-1.25%	4,797,406,002	4,736,493,936	1.28%
First year premium	206,657,090	267,584,909	-22.68%	104,321,348	131,851,678	-20.88%
Renewal premium	504,746,619	558,649,642	-9.85%	241,729,745	251,927,841	-4.05%
Group premium	946,025	1,274,560	-25.78%	620,415	778,260	-20.28%
Gross Premium	712,549,734	827,509,111	-13.89%	346,671,508	384,557,779	-9.85%
Less: Re- insurance premium	1,325,645	1,205,326	9.98%	755,395	718,193	5.18%
	711,224,089	826,303,785	-13.93%	345,916,113	383,839,586	-9.88%
Interest and Dividend Income						
Other Income	123,436,375	128,999,334	-4.31%	67,001,841	67,964,310	-1.42%
	1,825,680	2,515,870	-27.43%	299,990	1,081,755	-72.27%
TOTAL [A]	5,785,012,308	5,968,858,266	-3.08%	5,210,623,946	5,189,379,587	0.41%
B. EXPENDITURE						
CLAIMS & SURRENDERS (Less: Re-Insurance)						
	682,768,790	857,537,280	-20.38%	272,186,942	261,742,276	8.12%
MANAGEMENT EXPENSES						
a) Commission to insurance Agents & Employer of Agents	304,115,494	347,132,004		140,308,940	173,448,329	-19.11%
b) Administrative Expenses	131,012,325	174,535,812	-24.94%	56,201,956	80,948,853	-30.57%
c) Other Expenses	138,524,227	136,035,412	1.83%	63,088,522	70,194,089	-10.12%
d) Fair Value change account	34,578,942	36,560,780	-5.42%	21,018,462	22,304,667	-5.77%
TOTAL [B]	986,684,244	1,204,669,284	-18.08%	412,485,882	425,190,905	-2.89%
Balance of life Insurance fund at the end of the period	4,798,128,064	4,764,188,982	0.71%	4,798,128,064	4,764,188,982	0.71%
	5,785,012,308	5,968,858,266	-3.08%	5,210,623,946	5,189,379,587	0.41%

Cash Flow Statement for the period ended on 30 June 2025 (Un-audited)

Particulars	30.06.2025 Taka	30.06.2024 Taka
a Cash flow from operating activities		
Collection from premium	724,313,871	834,469,600
Other income received	1,825,680	2,515,870
Payment for claims	(684,054,052)	(857,283,638)
Income tax provision	432,272	1,048,112
Payment for reinsurances, management expenses & others	(242,732,744)	(347,372,525)
Net cash received from operating activities	(200,214,518)	(366,622,581)
b Cash flow from investing activities		
Investments	1,045,412	27,812,347
Acquisition of fixed assets	(10,045,088)	1,465,053
Lease Liability increase	69,067	30,591
Right of use assets decrease	(7,673)	(297,981)
Loan against policies paid	-	-
Loan against policies realized	(1,810,069)	(1,261,247)
Interest, dividend and rent received	121,788,237	136,250,974
Other loans and advance paid	-	-
Other loans and advance realized	-	-
Net cash used in investing activities	111,039,886	163,999,737
c Cash flow from financing activities		
d Net increase in cash and cash equivalents (a+b+c)	(89,174,632)	(202,622,844)
e Cash and cash equivalent at beginning	1,513,450,494	1,669,150,214
f Cash and cash equivalent at end of the period (d+e)	1,424,275,862	1,466,527,370

Statement of Change in Shareholders' Equity For the period ended 30 June 2025

Particulars	January 2025 to June 2025			January 2024 to June 2024		
	Balance at 01.01.2025	Addition for Jan'2024 to Jun'2024	Total	Balance at 01.01.2024	Addition for Jan'2023 to Jun'2023	Total
Share Capital	300,142,360	-	300,142,360	300,142,360	-	300,142,360
Share premium Account	240,166,080	-	240,166,080	240,166,080	-	240,166,080
Revaluation Reserve Account	344,369,143	-	344,369,143	344,369,143	-	344,369,143
Retained Earnings	-	-	-	-	-	-
Total	884,677,583		884,677,583	884,677,583		884,677,583

Notes to the Accounts, Comprising Significant Accounting Policies and Other Explanatory Information For the Period ended 30 June 2025

1.00 Legal status and nature of business

1.01 Establishment and Status of the Company

Rupali Life Insurance Company Limited (the Company) was incorporated as a public limited company in Bangladesh under the Companies Act 1994 on 28 December 1999 and commenced operation from the same date. The company is a publicly traded company and its ordinary shares are listed in both Dhaka and Chittagong Stock Exchanges.

1.02 Nature of business

The Company is engaged in life insurance business mainly in individual life and islami individual life insurance business. It also operates in non traditional micro life insurance under the name, (1) Ekok Bima, (2) Samajik Bima, (3) Takaful DPS Bima, (4) Rupali DPS Bima, (5) Rupali Khudra Bima, (6) Shariah DPS Bima, (7) Al Amanat Bima and (8) Sanchay Bima. There were no significant changes in the nature of the principal activities of the company during the year under review.

1.03 Commencement of risks against insurance policy

The company acknowledges risk of the sold policies from the date of the issue of the FPR (First Premium Receipt) for individual life, Islami individual life and Group Schemes and from the date of the issue of Pass Book for Micro Insurance schemes.

2.00 Basis of presentation and Statement of Compliance

2.01 Statement of Compliance

The financial statements have been prepared on a going concern and accrual basis on historical cost basis and therefore, do not take into consideration of the effect of inflation. Requisite assumptions, measurement base, laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the financial statements.

2.02 Structure, Components and presentation of the Financial Statements

Being the general purpose financial statements, the financial statements are prepared in line with the requirements on the Insurance Act 2010 and Bangladesh Financial Reporting Standards (BFRSs) and presented on the basis of BAS-1 "Presentation of Financial Statements". The Financial Statements comprises:

The financial statements include the following components:

- Balance Sheet as at 30 June 2025;
- Life Revenue Accounts for the period ended 30 June 2025
- Statement of Changes in Equity for the period ended at 30 June 2025
- Statement of Cash Flow for the period ended at 30 June 2025
- Notes to the Accounts, comprising significant accounting policies and other explanatory information for the period ended 30 June 2025.

The details of the published half yearly financial statements may be available in the company's web-site: www.rupalilife.com

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Vice Chairman

Sd/-
Chairman