



রূপালী লাইফ ইনসিওরেন্স কোম্পানী লিঃ

Rupali Life Insurance Company Ltd.

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First Quarter Financial Statements 31st March, 2025

This is for kind information of all concerned that the Board of Directors of the Company in its 194th meeting held at 3:00 p.m. on Monday, the 31 August, 2025 approved the un-audited Financial Statements of the Rupali Life Insurance Co. Ltd. for the First Quarter ended on 31 March 2025 and disclosed the following financial indicators of the Company:

Balance Sheet As at 31st March 2025 (Un-audited)

	31.03.2025 Taka	31.12.2024 Taka	GROWTH %
CAPITAL & LIABILITIES			
AUTHORISED			
100,000,000 Ordinary Shares of Tk.10/- each	1,000,000,000	1,000,000,000	
ISSUED, SUBSCRIBED & PAID UP CAPITAL			
3,00,14,236 Ordinary Shares of Tk.10/- each fully paid up	300,142,360	300,142,360	0.00%
Share premium Account	240,166,080	240,166,080	0.00%
Revaluation Reserve Account	344,369,143	344,369,143	0.00%
BALANCE OF FUND & ACCOUNTS			
Life Insurance Fund	4,797,406,002	4,948,526,164	-3.08%
Amount due to other persons or bodies carrying on Insurance Business	1,024,751	5,572,057	-81.61%
LIABILITIES & PROVISIONS			
Estimated Liabilities in respect of outstanding	388,727,598	344,691,514	12.78%
Claims whether due or intimated	4,015,280	5,308,870	-24.37%
Sundry Creditors	101,217,245	58,095,001	80.44%
Un-Claim Dividend	825,350	898,146	-8.11%
Provision for taxation	279,868,523	27,939,323	0.17%
Lease Liability	2,801,200	2,992,174	
TOTAL	6,071,835,934	6,183,467,318	-1.81%
PROPERTY & ASSETS			
LOANS			
Policy Loan (on insurer's Policy within their Surrender Value)	98,718,546	96,015,583	2.82%
INVESTMENT (At Cost) Valuation	2,330,051,480	2,320,466,199	0.41%
Statutory deposit with Bangladesh Bank	15,000,000	15,000,000	0.00%
Treasury bond	2,087,943,942	2,075,357,757	0.61%
Share of Rupali Life First mutual fund units	200,000,000	200,000,000	0.00%
Share of Companies (portfolio)	27,107,538	30,108,422	-9.97%
Outstanding Premium	737,293,750	741,893,750	-0.62%
Interest, dividend and rent accrued but not due	52,537,659	64,377,182	-18.39%
Advance and Deposit	321,025,713	340,468,921	-5.71%
Agent Balance	242,264,240	249,366,987	-2.85%
CASH AND CASH EQUIVALENTS	1,430,699,963	1,513,450,494	-6.47%
Fixed deposit with Bank	403,471,009	433,837,629	-7.00%
STD / SND account with Bank	643,827,520	690,310,176	-6.73%
Current account with bank	227,386,080	224,809,325	1.15%
Cash in hand	156,015,354	164,493,364	-5.15%
Rights of Use Assets	2,805,700	3,005,779	-6.88%
OTHER ASSETS			
Fixed Assets (At cost less Accumulated Depreciation)	846,356,940	844,180,170	0.26%
Intangible Assets (At cost less Accumulated Depreciation)	925,522	924,863	0.07%
Stock of stamp, printing and stationery	9,156,421	9,317,390	-1.73%
TOTAL	6,071,835,934	6,183,467,318	-1.81%

Life Revenue Account for the First Quarter ended on 31st March 2025 (Un-audited)

Particulars	Jan'2025 to Mar'2025 TAKA	Jan'2024 to Mar'2024 TAKA	GROWTH %
A. Balance of life fund at the beginning of the period	4,948,526,164	5,011,039,277	-1.25%
Premium less reinsurance			
First year premium	102,535,742	135,733,231	-24.46%
Renewal premium	263,016,874	306,721,801	-14.25%
Group premium	325,610	496,300	-34.39%
Gross Premium	365,878,226	442,951,332	-17.40%
Less: Re- insurance premium	570,250	487,133	17.06%
Net premium	365,307,976	442,464,199	-17.44%
Interest and Dividend & Rent Other Income	56,434,534	61,035,024	-7.54%
	1,525,690	1,434,115	6.9%
TOTAL [A]	5,371,794,364	5,515,972,615	-2.61%
B. EXPENDITURE			
Claim & Surrenders (Less: Re-Insurance)	410,581,808	588,795,004	-31.43%
MANAGEMENT EXPENSES	163,806,554	180,683,675	
a) Commission to insurance Agents & Employer of Agents	74,810,369	93,596,959	-20.06%
b) Administrative Expenses	75,435,705	72,840,603	3.56%
c) Other Expenses	13,560,480	14,256,113	-4.88%
TOTAL [B]	574,388,362	779,478,679	-26.31%
Balance of life Insurance fund at the end of the period	4,797,406,002	4,736,493,936	1.29%
	5,371,794,364	5,515,972,615	

Cash Flow Statement for the period ended on 31st March 2025 (Un-audited)

Particular	31.03.2025 Taka	31.03.2024 Taka
a Cash flow from operating activities		
Collection from premium	377,580,973	446,578,390
Other income received	1,525,690	1,434,115
Payment for claims	(411,875,398)	(598,627,477)
Payment for, reinsurances, management expenses & others	(104,270,485)	(180,598,539)
Income tax Provision	471,200	522,320
Net cash received from operating activities	(136,568,020)	(330,691,191)
b Cash flow from investing activities		
Investments	(9,585,281)	19,170,002
Acquisition of fixed assets	(2,177,429)	(2,927,682)
Disposal of fixed assets	-	-
Loan against policies paid	(2,702,963)	(2,358,837)
Loan against policies realized	-	-
Lease Liability increase	(190,974)	21,872
Right of use Assets decrease	200,079	91,945
Other loans and advance paid	-	-
Other loans and advance realized	-	-
Interest, dividend and rent received	68,274,057	76,069,303
Net cash used in investing activities	53,817,489	90,066,603
c Cash flow from financing activities		
d Net increase in cash and cash equivalents (a+b+c)	(82,750,531)	(240,624,588)
e Cash and cash equivalent at beginning	1,513,450,494	1,669,150,214
f Cash and cash equivalent at end of the period (d+e)	1,430,699,963	1,428,525,626

Statement of Change in Shareholders' Equity For the period ended 31st March 2025

Particulars	January 2025 to March 2025			January 2024 to March 2024		
	Balance at 01.01.2025	Addition	Total	Balance at 01.01.2024	Addition for	Total
Share Capital	300,142,360	-	300,142,360	300,142,360	-	300,142,360
Share premium Account	240,166,080	-	240,166,080	240,166,080	-	240,166,080
Revaluation Reserve Account	344,369,143	-	344,369,143	344,369,143	-	344,369,143
Retained Earnings	-	-	-	-	-	-
Total	884,677,583		884,677,583	884,677,583		884,677,583

Notes to the Accounts, Comprising Significant Accounting Policies and Other Explanatory Information For the Period ended 31st March 2025

1.00 Legal status and nature of business

1.01 Establishment and Status of the Company

Rupali Life Insurance Company Limited (the Company) was incorporated as a public limited company in Bangladesh under the Companies Act 1994 on 28 December 1999 and commenced operation from the same date. The company is a publicly traded company and its ordinary shares are listed in both Dhaka Stock Exchanges and Chittagong Stock Exchanges.

1.02 Nature of business

The Company is engaged in life insurance business mainly in individual life and islami individual life insurance business. It also operates in non traditional micro life insurance under the name, (1) Ekok Bima, (2) Samajik Bima, (3) Takaful DPS Bima, (4) Rupali DPS Bima, (5) Rupali Khudra Bima, (6) Shariah DPS Bima, (7) Al Amanat Bima and (8) Sanchay Bima. There were no significant changes in the nature of the principal activities of the company during the year under review.

1.03 Commencement of risks against insurance policy

The company acknowledges risk of the sold policies from the date of the issue of the FPR (First Premium Receipt) for individual life, Islami individual life and Group Schemes and from the date of the issue of Pass Book for Micro Insurance schemes.

2.00 Basis of presentation and Statement of Compliance

2.01 Statement of Compliance

The financial statements have been prepared on a going concern and accrual basis on historical cost basis and therefore, do not take into consideration of the effect of inflation. Requisite assumptions, measurement base, laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the financial statements.

2.02 Structure, Components and presentation of the Financial Statements

Being the general purpose financial statements, the financial statements are prepared in line with the requirements on the Insurance Act 2010 and Bangladesh Financial Reporting Standards (BFRSs) and presented on the basis of BAS-1 "Presentation of Financial Statements". The Financial Statements comprises:

The financial statements include the following components:

- Balance Sheet as at 31st March 2025;
- Life Revenue Accounts for the period ended 31st March 2025
- Statement of Changes in Equity for the period ended at 31st March 2025
- Statement of Cash Flow for the period ended at 31st March 2025
- Notes to the Accounts, comprising significant accounting policies and other explanatory information for the period ended 31st March 2025.

The details of the published first quarterly financial statements may be available in the company's web-site: www.rupalilife.com

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Vice Chairman

Sd/-
Chairman