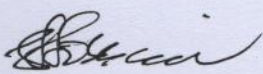
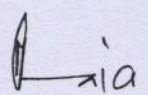


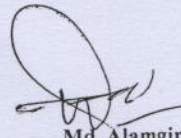
RUPALI LIFE INSURANCE COMPANY LIMITED
Balance Sheet (Un-Audited)
As at 30 September 2021

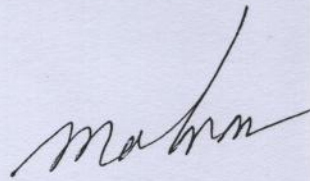
CAPITAL & LIABILITIES	Amount in Taka	
	30.09.2021	31.12.2020
AUTHORISED		
100,000,000 Ordinary Shares of Tk. 10/- each	<u>1,00,00,00,000</u>	<u>1,00,00,00,000</u>
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
2,94,25,722 Ordinary Shares of Tk. 10/-each fully paid up	29,42,57,220	29,42,57,220
Share premium Account	24,01,66,080	24,01,66,080
Revelation Reserve Account	22,76,04,538	22,76,04,538
BALANCE OF FUND & ACCOUNTS		
Life Insurance Fund	5,07,82,39,788	5,05,10,74,878
Amount due to other persons or bodies carrying on Insurance Business	9,05,264	17,76,606
LIABILITIES & PROVISIONS		
Estimated Liabilities in respect of outstandig Claims whether due or intimated	27,67,84,989	26,46,16,181
Un-claimed Dividend	18,50,077	35,84,910
Sundry Creditors	34,23,998	24,03,069
Provision for taxation	8,62,28,350	8,79,35,655
	18,52,82,564	17,06,92,547
TOTAL	<u>6,11,79,57,879</u>	<u>6,07,94,95,503</u>
PROPERTY & ASSETS		
LOANS		
Policy Loan (on insurer's Policy within their Surrender Value)	9,73,25,689	9,35,71,304
INVESTMENT (At Cost)		
Statutory deposit with Bangladesh Bank	2,27,58,04,849	2,27,30,68,067
Treasury bond	1,50,00,000	1,50,00,000
Share of Rupali Life First mutual fund units	2,02,26,51,810	2,01,99,13,271
Share of Companies (portfolio)	20,00,00,000	20,00,00,000
	3,81,53,039	3,81,54,796
Outstanding Premium	53,22,45,687	56,49,31,730
Interest, dividend and rent accrued but not due	18,45,62,358	13,68,45,842
Advance and Deposit	35,95,68,263	34,01,26,872
Agent Balance	19,66,51,259	22,00,10,332
CASH AND CASH EQUIVALENTS		
Fixed deposit with Bank	1,76,75,91,535	1,74,63,38,373
STD /SND account with Bank	53,80,61,960	55,24,37,495
Current account with bank	84,82,63,926	85,97,10,589
Cash in hand	6,65,30,786	1,16,48,665
	31,47,34,863	32,25,41,624
OTHER ASSETS		
Fixed Assets (At cost less depreciation)	69,67,95,919	69,49,15,517
Stock of stamp, printing and stationery	74,12,320	96,87,466
TOTAL	<u>6,11,79,57,879</u>	<u>6,07,94,95,503</u>


Md. Amirul Islam
 Company Secretary


Mohammad Shabbir Hossain FCA
 Chief Financial Officer


Md. Golam Kibria
 Chief Executive Officer

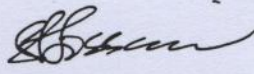

Md. Alamgir
 Director


Mahfuzur Rahman
 Chairman

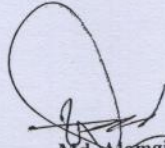
RUPALI LIFE INSURANCE COMPANY LIMITED
LIFE REVENUE ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

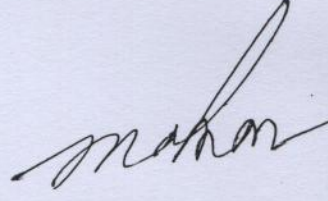
Particulars	Amount in Taka					
	01 Jan' 2021 to 30 September 2021	01 Jan' 2020 to 30 September 2020	Growth(%)	01 July 2021 to 30 September 2021	01 July 2020 to 30 September 2020	Growt h (%)
A. Balance of life fund at the beginning of the period	5,05,10,74,878	4,76,43,70,714	6%	5,06,88,26,408	4,83,73,36,452	5%
Premium less reinsurance						
First year premium	43,12,15,856	40,25,30,530	7%	19,32,40,975	24,08,21,902	-20%
Renewal premium	80,89,59,521	70,72,02,138	14%	25,00,64,887	27,62,12,310	-9%
Group premium	35,22,069	11,13,526	216%	19,65,495	1,73,258	1034%
Gross Premium	1,24,36,97,446	1,11,08,46,194	12%	44,52,71,357	51,72,07,470	-14%
Less: Re- insurance premium	25,90,747	29,52,615	-12%	15,28,944	3,08,287	396%
	1,24,11,06,699	1,10,78,93,579	12%	44,37,42,413	51,68,99,183	-14%
Interest and Dividend Income	23,76,69,091	17,97,28,507	32%	8,81,21,918	5,01,65,464	76%
Other Income	45,32,658	43,12,690	5%	23,50,835	92,131	2452%
TOTAL [A]	6,53,43,83,326	6,05,63,05,490	8%	5,60,30,41,574	5,40,44,93,230	4%
B. EXPENDITURE						
CLAIMS & SURRENDERS (Less:Re-Insurance)	95,29,06,192	68,85,36,419	38%	31,21,55,099	26,12,93,102	19%
MANAGEMENT EXPENSES	50,32,37,346	49,66,72,356		21,26,46,687	27,21,03,413	
a) Commission to insurance Agents & Employer of Agents	30,90,68,516	29,99,48,508	3%	14,52,47,099	17,31,43,159	-16%
b)Administrative Expenses	15,55,72,307	14,10,12,212	10%	5,85,99,543	7,85,70,215	-25%
c)Other Expenses	3,85,96,523	5,23,28,968	-26%	88,00,045	1,99,63,256	-56%
d) Fair Value Change account	-	33,82,668		-	4,26,783	
TOTAL [B]	1,45,61,43,538	1,18,52,08,775	23%	52,48,01,786	53,33,96,515	-2%
Balance of life Insurance fund at the end of the period	5,07,82,39,788	4,87,10,96,715	4%	5,07,82,39,788	4,87,10,96,715	4%
	6,53,43,83,326	6,05,63,05,490	8%	5,60,30,41,574	5,40,44,93,230	4%


Md. Amirul Islam
Company Secretary


Mohammad Shabbir Hossain FCA
Chief Financial Officer


Md. Golam Kibria
Chief Executive Officer


Md. Alamgir
Director

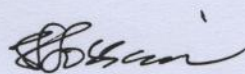

Mahfuzur Rahman
Chairman

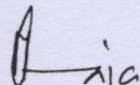
RUPALI LIFE INSURANCE COMPANY LIMITED

Cash Flow Statement (Un-Audited)
As at 30 September 2021 (Un-Audited)

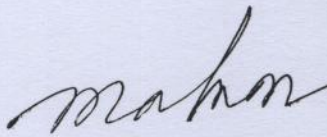
Particular	Amount in Taka	
	30.09.2021	30.09.2020
a Cash flow from operating activities		
Collection from premium	1,27,63,83,489	1,22,46,53,109
Other income received	45,32,658	43,12,690
Payment for claims	(95,46,41,025)	(68,84,91,706)
Payment for, reinsurances, management expenses & others	(45,30,73,642)	(41,48,15,894)
Net cash received from operating activities	(12,67,98,520)	12,56,58,199
b Cash flow from investing activities		
Investments	(27,36,782)	(78,50,35,939)
Acquisition of fixed assets	(92,56,254)	(75,82,957)
Disposal of fixed assets	-	-
Advance income tax paid	(1,58,24,572)	(1,27,50,423)
Loan against policies paid	(1,25,65,475)	(1,68,54,296)
Loan against policies realized	88,11,090	97,58,609
Other loans and advance paid	(3,68,52,356)	(5,63,67,786)
Other loans and advance realized	2,65,23,456	1,35,62,524
Interest, dividend and rent received	18,99,52,575	35,68,84,326
Net cash used in investing activities	14,80,51,682	(49,83,85,942)
c Cash flow from financing activities		
d Net increase/(decrease) in cash and cash equivalents(a+b+c)	2,12,53,162	(37,27,27,743)
e Cash and cash equivalent at beginning	1,74,63,38,373	2,12,24,88,161
f Cash and cash equivalent at end of the period (d+e)	1,76,75,91,535	1,74,97,60,418


Md. Amirul Islam
Company Secretary


Mohammad Shibir Hossain FCA
Chief Financial Officer


Md. Golam Kibria
Chief Executive Officer


Md. Alamgir
Director

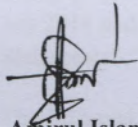

Mahfuzur Rahman
Chairman

RUPALI LIFE INSURANCE COMPANY LTD.

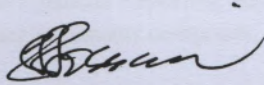
Statement of Change in Shareholder's Equity

for the period ended 30 September 2021

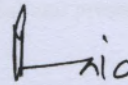
Particulars	01 January 2021 to 30 September 2021			01 January 2020 to 30 September 2020		
	Balance at 01.01.2021	Addition	Total	Balance at 01.01.2020	Addition	Total
Share Capital	29,42,57,220	-	29,42,57,220	28,84,87,480	-	28,84,87,480
Share Premium Account	24,01,66,080	-	24,01,66,080	24,01,66,080	-	24,01,66,080
Revaluation Reserve Account	22,76,04,538	-	22,76,04,538	22,76,04,538	-	22,76,04,538
Total	76,20,27,838		76,20,27,838	75,62,58,098	-	75,62,58,098



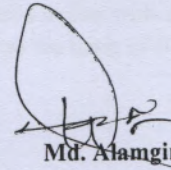
Md. Amirul Islam
Company Secretary



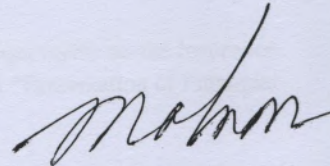
Mohammad Shibir Hossain FCA
Chief Financial Officer



Md. Golam Kibria
Chief Executive Officer



Md. Alamgir
Director



Mahfuzur Rahman
Chairman

**Notes to the Accounts, Comprising Significant Accounting Policies and Other Explanatory Information
For the Period ended 30 September 2021**

1 Legal status and nature of business

1.01 Establishment and Status of the Company

Rupali Life Insurance Company Limited (the Company) was incorporated as a public limited company in Bangladesh under the Companies Act 1994 on 28 December 1999 and commenced operation from the same date. The company is a publicly traded company and its ordinary shares are listed in both Dhaka and Chittagong Stock Exchanges.

1.02 Nature of business

The Company is engaged in life insurance business mainly in individual life and islami individual life insurance business. It also operates in non traditional micro life insurance under the name, (1) Ekok Bima, (2) Samajik Bima, (3) Takaful DPS Bima, (4) Rupali DPS Bima, (5) Rupali Khudra Bima, (6) Shariah DPS Bima, (7) Al Amanat Bima and (8) Sanchay Bima. There were no Significant changes in the nature of the principal activities of the company during the year under review.

1.03 Commencement of risks against insurance policy

The company acknowledges risk of the sold policies from the date of the issue of the FPR (First Premium Receipt) for individual life, Islami individual life and Group Schemes. And from the date of the issue of Pass Book for Micro Insurance schemes.

2.00 Basis of presentation and Statement of Compliance

2.01 Statement of Compliance

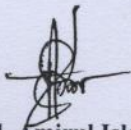
The financial statements have been prepared on a going concern and accrual basis on historical cost basis and therefore, do not take into consideration of the effect of inflation. Requisite assumptions, measurement base, laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the financial statements.

2.02 Structure, Components and presentation of the Financial Statements

Being the general purpose financial statements, the financial statements are prepared in line with the requirements on the Insurance Act 2010 and Bangladesh Financial Reporting Standards (BFRSs) and presented on the basis of BAS-1 "Presentation of Financial Statements". The Financial Statements comprises:

The financial statements include the following components:

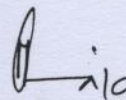
- i) Balance Sheet as at 30 September 2021
- ii) Life Revenue Accounts for the period ended 30 September 2021
- iii) Statement of Changes in Equity for the period ended at 30 September 2021
- iv) Statement of Cash Flow for the period ended at 30 September 2021
- v) Notes to the Accounts, comprising significant accounting policies and other explanatory information for the period ended 30 September 2021



Md. Amirul Islam
Company Secretary



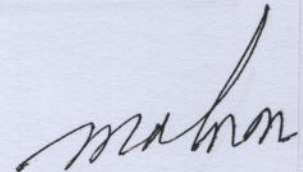
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